

PROMISSORY NOTE FROM THE HINDU TEMPLE OF CANTON

Amount: \$ _____

CANTON, MICHIGAN

FOR VALUE RECEIVED, the undersigned, The Hindu Temple of Canton, promises to pay the above amount with interest at the rate of 5% per annum non-cumulative.- Additional details as follows:

1. _____ I would like to donate interest earned on this note to The Hindu Temple of Canton.
2. _____ I do not want any interest. Consider this loan amount to be interest free to The Hindu Temple of Canton.
3. _____ Interest payments on my note will be mailed to me 2 times a year at address noted below.
4. _____ I understand that interest payments will start 6 months after occupancy date of the new temple building.
5. _____ I understand that this note is unsecured and subordinate to repayment obligations of the Hindu Temple of Canton associated with certain Bonds (the "Bonds") issued by the Michigan Strategic Fund on behalf of the Hindu Temple of Canton and I agree to sign a subordination agreement and to endorse this note to the order of Comerica Bank in furtherance of such subordination.
6. The repayment of principal and interest, if any, on this note shall be ratably based on the amortization schedule set for the repayment of principal and interest on the Bonds.
7. With the prior approval of Comerica Bank, the Hindu Temple of Canton may, at any time and at its option, return to holder of note partial or the full amount of this note, with interest, If any.

Upon the occurrence of any of the following events, this Note and all other obligations and indebtedness of the Hindu Temple of Canton to Holder shall become immediately due and payable unless otherwise elected by Holder:

- (a) The nonpayment of interest or
- (b) The insolvency under any legal definition; or
- (c) Any act of bankruptcy committed, general assignment for the benefit of creditor made by or any proceeding under any insolvency or bankruptcy law for relief from creditors filed by or against the undersigned.

Hindu Temple of Canton waives presentment, demand, notice, protest and all other notices in connection with the exercise or enforcement of Holder's rights and further waives any defense by reason for extension of time, renewals or other indulgences granted by the Holder with respect to the undersigned or of any collateral securing this Note.

This Note shall be deemed to have been executed in Canton, Michigan, and its interpretation and construction shall be governed by the laws of the State of Michigan.

MAKER: _____

HOLDER: _____

THE HINDU TEMPLE OF CANTON
a tax exempt institution

By: _____

By: _____ (sign)

Its: _____

Address: _____

Address: 44955 Cherry Hill Road
Canton, Michigan 48188

E-Mail: _____

Dated: _____

Tax ID/ Social Security Number: _____

PAY TO THE ORDER OF COMERICA BANK

_____ (sign)